



MEDIA RELEASE

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FOR IMMEDIATE RELEASE

MEDIA STATEMENT

DR. PANDULENI ITULA, PRESIDENT OF THE INDEPENDENT PATRIOTS FOR CHANGE AND LEADER OF THE OFFICIAL OPPOSITION IN THE REPUBLIC OF NAMIBIA

Fellow citizens,

1. I do not make allegations, I present evidence. I do not speculate, I diagnose. What I am about to present to you is a diagnosis of capture, a capture of Namibia's petroleum future by a single political family and its commercial network, operating across every segment of the oil value chain.

THE PRESIDENT TOLD AN UNTRUTH TO THE NATION.

THE PRESIDENT'S SON, SELLS DIESEL AT THE OIL PORT.

THE PRESIDENT'S HUSBAND IS PATRON OF THE NATIONAL ENERGY YOUTH FORUM.

THE N\$4 BILLION TENDER WAS KILLED. SWAPO'S OWN DONORS AND THE SECRETARY GENERAL'S NETWORK ARE TAKING ITS PLACE.

Now let's unravel this,

2. On **3 February 2026**, the President of the Republic of Namibia, told the nation (and I quote):



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“I state categorically and without reservation that my children have no interests, direct or indirect, in the oil and gas sector.”(close quote)

That was untrue.

3. The journalist who asked the question, **Ms Jemima Beukes** of **The Whistle**, was reportedly physically removed from State House in a manner that raised eyebrows.
4. Today we provide the evidence the President demanded, obtained from her son's **own** website, the First Gentleman's own patronage, SWAPO's own donor list, and publicly available corporate records.

WHY DO I SAY, THE PRESIDENT'S STATEMENT IS FALSE?

5. The President's son, Mr Tate Nande Ndaitwah, is CEO and co-founder of a company called, **Tradeport Namibia (Pty) Ltd**. Tradeport's own public website **tradeportnam.com** confirms:
 - **“Bonded diesel”** is listed as a core commodity.
 - **“Fuel Imports & Wholesale Distribution”** is listed as one of four principal business lines.
 - The company employs a dedicated **Head of Fuel Distribution, Mr Jacques Marais**.
 - The company operates from the **Port of Lüderitz**, the designated site for the **N\$4 billion oil supply base**.
6. Diesel is a petroleum product, classified under the **Petroleum Products and Energy Act**. Fuel import and wholesale distribution is an activity within the oil and gas sector by any reasonable definition.

THE PRESIDENT SAID: and I quote,

“no interests, direct or indirect, in the oil and gas sector.”

THE PRESIDENT’S SON’S COMPANY WEBSITE SAYS: “Fuel Imports & Wholesale Distribution.” ONE OF THESE STATEMENTS IS FALSE.

7. Either the President did not know what her son’s company does, or the President knew and chose to mislead the nation. **Neither answer is acceptable for a Head of State.**
8. The statement was also carefully lawyered: the denial covered “children” but not “family” (it did not address the First Gentleman); it addressed “oil and gas sector” but not the petroleum value chain (ports, fuel distribution, logistics); and it denied “interests” without defining the term.
9. The President answered the question: **“Do your children own oil companies?”** But **not: “Is your family involved in the petroleum value chain?”** That is a classic non-denial, denial. And the evidence shows why.
10. On **17 July 2025**, First Gentleman Lt-Gen (Rtd) Epaphras Denga Ndaitwah, officially accepted the role of **Patron of the Namibia Youth Energy Forum (NYEF).**

The Chairperson of NYEF’s Advisory Board is **Mr Miguel Hamutenya** who, simultaneously serves as:

- CEO of **Millennium Investment Holdings** (Namibia’s largest privately held conglomerate)
- Regional Executive Manager of **Validus Energy** (whose ownership is 70% Vitol, 30% Millennium petroleum import and wholesale)
- Co-founder and director of **Nasan Energies** the entity reported to be acquiring 53 Engen and Shell fuel stations.

11. In **June 2025**, an NYEF delegation led by Mr. Hamutenya, met the President's **Upstream Petroleum Unit** at State House, the very unit to which all PEL files have been transferred.

12. In November 2025, NYEF held its flagship "Namibia Energy Connect" event at **Droombos Estate**, a property in which **Millennium Investment Holdings** has an equity stake under the patronage of the Office of the First Gentleman.

THE PRESIDENT'S HUSBAND IS PATRON OF A FORUM CHAIRED BY THE MAN WHO CONTROLS NAMIBIA'S LARGEST PETROLEUM JOINT VENTURE WITH VITOL AND IS SIMULTANEOUSLY ACQUIRING THE COUNTRY'S LARGEST INDEPENDENT FUEL RETAIL NETWORK.

13. Two of the President's three sons are positioned within the petroleum value chain.
 - a. **Son 1: Tate Nande Ndaitwah**, CEO of Tradeport Namibia. Anchor tenant at Lüderitz port. Distributes diesel. Namport's top revenue client in 2023.
 - b. **Son 2: Ndelitungapo (Ndeli) Ndaitwah** — lawyer who co-founded **Vaneli Foods CC**, which is **explicitly listed as a subsidiary of Millennium Investment Holdings** on the Millennium website (millennium-invest.com/our-subidiaries/). The same Millennium that owns 30% of Validus Energy, which co-founded Nasan Energies, and whose CEO chairs the forum the First Gentleman is Patron of.

14. **The President's son's company is a subsidiary of the conglomerate at the centre of Namibia's petroleum capture.**

NOW LET'S TURN OUR ATTENTION TO: TRADEPORT

15. Tradeport was founded in 2018 during Her Excellency's tenure as Deputy Prime Minister. Its partners were SOEs **Namport** and **TransNamib**. It became the anchor customer at Lüderitz without competitive tender, now claiming a **N\$3 billion** economic contribution and moving 80,000 tons of manganese per month.
16. In May 2023, an **Ernst & Young forensic audit** found "***prima facie evidence of potential fraud and theft***" in Tradeport's relationship with TransNamib, including "procuring on behalf of" the state entity in a manner that bypassed procurement law. **The EY report was buried. No PAC investigation. No ACC action.**
17. Tradeport already operates at Lüderitz: fuel distribution, port handling, rail coordination, storage, and wholesale logistics. An oil supply base requires exactly the same services. **The diesel business is not the end game. It is the entry ticket.**
18. In August 2025, Namport issued an open DBOOT tender for the Lüderitz oil supply base with strict pre-qualification criteria. **Days later, the tender was cancelled.** No public explanation. The announcement was removed from social media. Reuters reported the cancellation internationally.
19. The Namibian's Investigation Unit reported that a faction pushed the project through **NIDA (Namibia Industrial Development Agency)** and **Guinas Investments (Pty) Ltd)** a SWAPO-owned company. Guinas had previously submitted an unsolicited bid which Namport rejected. It returned through NIDA with **Alpha Nautical Services**, a Ghanaian crew boat operator with a single Walvis Bay office and zero supply base construction experience anywhere in the world.

The sequence:

Step 1: Guinas Investments submits unsolicited bid → Namport rejects it.

Step 2: Namport issues open competitive tender.

Step 3: Tender cancelled within days. No explanation.

Step 4: NIDA inserted as a vehicle to bypass Namport's procurement process.

Step 5: Guinas returns — this time with Alpha Nautical as a foreign front company.

WHAT WAS REJECTED AT THE FRONT DOOR CAME BACK THROUGH THE SIDE DOOR. THE SEQUENCE ESTABLISHES INTENT.

20. **Guinas Investments** is a SWAPO-owned company chaired by **Mr. Josef Andreas**, a close associate of SWAPO Secretary General **Sophia Shaningwa**, deputy chairperson of Gendev Fishing Resources (SWAPO-owned), and a Meatco Board member by presidential appointment. Guinas is alleged to have financed the construction of the N\$1 billion SWAPO headquarters.

The SWAPO September 2024 Fundraising Gala. raised N\$16.3 million. The donor list is the Rosetta Stone, including oil and drilling donors. (We have the detailed list available in the Media pack).

THE SAME PEOPLE FUNDING SWAPO'S ELECTION CAMPAIGNS, ARE THE SAME PEOPLE BEING POSITIONED TO CAPTURE THE OIL INFRASTRUCTURE. THE PARTY AND THE DEAL ARE THE SAME TRANSACTION.

THE FULL VALUE CHAIN — FROM WELLHEAD TO FORECOURT

UPSTREAM: The Presidency. The Petroleum Amendment Bill transfers PEL licensing to the President. All PEL files were moved to the Presidency in January 2026.

MIDSTREAM: Tate Ndaitwah and Tradeport. Anchor tenant at Lüderitz. Fuel distribution. Port logistics. Oil supply base positioning.

DOWNSTREAM (Wholesale): Millennium and Hamutenya via Validus Energy.

DOWNSTREAM (Retail): Nasan Energies, co-founded by Hamutenya. Acquiring 53 Engen and Shell stations from Vivo, a Vitol subsidiary. A circular divestiture.

COORDINATION: NYEF. Patron: the First Gentleman. Chair: Miguel Hamutenya. Meets the Presidency's petroleum unit at State House.

CORPORATE BRIDGE: Ndeli Ndaitwah and Vaneli Foods. Listed as a Millennium subsidiary. Connects the Ndaitwah family directly to the Hamutenya conglomerate.

THIS IS NOT A COLLECTION OF SEPARATE SCANDALS. IT IS ONE INTEGRATED CAPTURE SYSTEM OPERATING ACROSS EVERY SEGMENT OF THE PETROLEUM VALUE CHAIN.

ONE FAMILY. ONE SYSTEM. WELLHEAD TO PUMP. THE PRESIDENCY CONTROLS WHO GETS OIL BLOCKS. THE PRESIDENT'S SON CONTROLS THE PORT WHERE OIL FLOWS. POLITICAL ALLIES CONTROL THE FUEL STATIONS. THIS IS NOT GOVERNANCE. THIS IS MONARCHY.

THE PETROLEUM AMENDMENT BILL — THE FINAL PIECE

21. The Petroleum Amendment Bill, tabled in February 2026, transfers petroleum licensing authority from the Ministry of Mines and Energy to **the Presidency**. A President whose son distributes diesel at the oil port wants personal control over who gets oil licences. The companies funding her Party's election, oil drillers who donated N\$475,000, Josef

Andreas who donated N\$520,000, should they apply, more likely than not, stand a good chance.

First Gentleman Denga Ndaitwah himself said of the oil sector:

“In that field, it is where most people can simply be corrupted. Because it is so lucrative.”

IT APPEARS THE RTD. LT. GENERAL WAS LIKELY SPEAKING FROM A POSITION OF CONCERN, GIVEN THE TREASONOUS NATURE OF CORRUPTION BASED ON WHAT HE MORE LIKELY OR NOT, HAD KNOWN.

22. Every structural element of Fishrot is present: high-value resource sector, transparent process corrupted, foreign company as vehicle, SWAPO insiders as beneficiaries, state institution weaponised, campaign financing from interested parties, and journalists threatened. But this time there are elements Fishrot did not have, documented family corporate bridges and formal First Family patronage of the sector coordination hub. **Fishrot was N\$12 billion. Oil is N\$500 billion. Same architecture, 40 times the scale.**

23. The IPC opposes the Petroleum Amendment Bill in its entirety. No President with these conflicts of interest should hold licensing authority over the oil sector. We call on all Members of Parliament, including those within SWAPO to reject this Bill.

IF THE PRESIDENT INDEED MEANT WHAT SHE STATED IN HER SONA, THAT CORRUPTION IS TREASON, WHAT SAYETH THE PRESIDENT TO THIS?

CLOSING

Madam President: **Your son’s own website is the evidence. Your husband’s patronage is the evidence. Your son’s company inside Millennium is the evidence. Your party’s own donor list is the evidence.** You demanded proof. It was on the internet the entire time.

To All Namibians: Everything we have presented today is publicly available. The government thought we would not look, we looked and now you can too.

Namibia is all we have

Namibia is not for sale

We must and can save it!

ISSUED BY: PANDULENI ITULA (DR.)

PRESIDENT — INDEPENDENT PATRIOTS FOR CHANGE (IPC)

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Issued by the Communications Department of IPC

ABOUT IPC: The Independent Patriots for Change (IPC) is a formidable political party and dependable alternative that believes in the rule of law, human rights and equality for all. We are a government in waiting with transformative ideas for a better Namibia. We are the voice of the voiceless, working towards a society that upholds the principles of equity, justice, and compassion.